

FISCAL NOTE

HB 153 - SB 1706

March 22, 2007

SUMMARY OF BILL: Changes eligibility criteria for home-schooled students being awarded the HOPE scholarship. Requires such students be home schooled the last year of high school instead of the last two years. Authorizes retroactive awarding of HOPE scholarships for any academic year in which such students met all applicable requirements for the scholarship.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$380,000 per year.

Assumptions:

- According to the Tennessee Student Assistance Corporation (TSAC), this legislation would impact approximately 100 students per year.
- The 100 students are eligible for the current maximum award of \$3,800 per year.
- Expenditures of lottery proceeds are estimated to increase by \$380,000 per year (100 students X \$3,800 award = \$380,000).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a long horizontal stroke at the end.

James W. White, Executive Director